



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2025**

CHARITY NUMBER: 1130875

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2025**

INDEX

	Pages
Trustees' Annual Report	1 - 9
Independent Examiner's Report	10 - 11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15 - 28

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED
31 DECEMBER 2025**

The trustees present their Annual Report and Financial Statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton (the PCC) for the year ended 31 December 2025.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton encompasses the St James' Church, St James' Road, Shirley, Southampton.

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton

Charity Registration Number: 1130875

Correspondence Address: 133 Church Street, Southampton, SO15 5LW

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton was granted charitable status on 30 July 2009.

Parochial Church Council Trustees

PCC Members, who are the charity's trustees, who served during 2025 were:

Incumbent:	Reverend Daniel Clark	Chairman	Appointed 26.06.12
Wardens:	Nicholas Smith	Appointed 26.04.21; resigned 06.04.25	
	Tracy King	Appointed 23.04.23	
	Susie Hoare	Appointed 06.04.25	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

Elected Members:	Geoffrey Payne	Appointed 06.04.25
	Gavin Silver	Appointed 06.04.25
	Nwachukwu Okoli	Appointed 06.04.25
	Helen Bathard	Appointed 28.04.25
	Amy Currie	Appointed 28.04.24
	Vincent Parker	Appointed 28.04.24
	Helen Rushforth	Appointed 28.04.24
	Esther Ridsdale	Appointed 23.04.23
	Keith Watson	Appointed 23.04.23
	Peter Evans	Appointed 23.04.23; resigned 01.06.25
	David Snape	Appointed 04.04.22; resigned 06.04.25
	Ugochi Okoli	Appointed 23.04.23; resigned 06.04.25
 Co-opted Members:	 Marie Gray	 Appointed 10.07.23
	David Arbery	Appointed 24.03.25
 General Synod:	 Simon Clift	 Appointed 01.10.15
 Diocesan Synod:	 Keith Watson	 Appointed 22.10.24
 Deanery Synod:	 Tara Watson	 Appointed 21.10.24
	Rosemary Brooks	Appointed 03.04.19
	David Wagstaff	Appointed 23.03.14
 Advisors to PCC in Attendance:	 Theresa Bowen	 Secretary
	Marie Gray	Treasurer (from 01.01.23)
 Paid staff:	 Theresa Bowen	
	Josh Cook	
	Angel Itzstein	
 Our Advisors:		
 Bankers:	 NatWest	
	68 Above Bar Street, Southampton, SO14 7DS	
	 Nationwide Building Society	
	Kings Park Road, Moulton Park, Northampton, NN3 6NW	
 Independent Examiner:	 Abraham & Dobell	
	230 Shirley Road, Southampton, SO15 3HR	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

OUR PURPOSES AND ACTIVITIES

The purpose of the PCC is:

1. to co-operate with the incumbent (vicar) in promoting, in the parish, the whole mission of the church; and
2. to raise appropriate matters for debate at diocesan or deanery synod level.

In practice, that means that the **role of the PCC** is to confer on all matters relating to the life, ministry, worship, service, evangelism and buildings of the parish, to discuss and decide on (within its statutory powers) the strategy and policy of the church. In order to achieve this, members will need both to canvass opinions within the church and initiate discussion in areas needing fresh attention.

Public Benefit Statement

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

St James' by the Park – who we are and what makes us tick

Our vision is to:

- Go deeper with God
- Grow closer to each other
- Reach further with the love of Jesus

Our foundations are:

- God (loving Father, saviour Son, empowering Spirit)
- Bible (God's inspired word, essential for life and faith)
- Church (ordinary people following the extraordinary Jesus together)

ACHIEVEMENTS AND PERFORMANCE

Sunday Service Attendance

The average weekly attendance at Sunday services was 126 adults.

Vicar's Review of the Year

Our Restore & Renew project to renovate our church buildings was a major feature of 2025. It is easy to focus on the human aspects of Restore & Renew, but what was the Lord doing through all of that time and effort?

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Vicar's Review of the Year (Continued)

I have been so encouraged to see people's enthusiasm to use God-given gifts in ways we haven't previously given them opportunity to – especially on the buildings vision group and in fundraising. Similarly, when we launched a £10 challenge based on the biblical parable of the talents, it was wonderful to see people's God-given creativity being used in ways we don't normally get to see. Participants were given £10 and challenged to turn it into more in whatever way they can. All these contributions are a sign of growing in discipleship.

And I've been encouraged by the way that the congregation has responded generously in giving (and pledging) money to Restore & Renew – not simply because it means we're making good progress towards our financial targets, but because it's a sign that God has been working in people's hearts to release such generosity. I remember the first gift day we had as I called people to come and present their offerings at the front whilst we sang 'I will offer up my life'. I had no idea whether one person or many would respond. By the time we finished, the basket was piled high with envelopes and I had tears in my eyes as I lifted it before the Lord and echoed David's prayer from 1 Chronicles 29: 'Yours, Lord, is the greatness, the power, the glory, the majesty and the splendour, for everything in heaven and earth is yours. Everything we have comes from you, and we have given you only what comes from your hand.'

Our Restore & Renew prayer has been that Restore & Renew would help us to

- Go deeper with God: it has, as it's grown our faith and increased our gifts;
- Grow closer to each other: it has, as we've formed new teams and helped each other with fundraising challenges and grown in appreciation for each other's gifts and skills;
- Reach further with the love of Jesus: it has, as we engaged with people in the Park's summer fair and as people in our local community and schools have wanted to contribute to the fundraising.

So as vicar, I want to say a huge thank you to everyone who has contributed in some way, however large or small, to Restore & Renew. But more than that, I want to thank the Lord for giving us each time and talents and treasures with which to serve him – and for moving our hearts to use them in so many different ways in 2025.

But 2025 wasn't just about Restore & Renew!

After several years of running Christmas on the Green, we partnered with Life Church to run Easter on the Green. In the end, we held the event in the church building because of the weather – and we had a full building of local families exploring the Easter story.

The following month, we held a joint Pentecost in the Park service with St James Road Methodist Church – which combined our experience of doing outdoor church over recent years with their can-do attitude to produce something far greater than either church could have managed by themselves. It was also good to partner with the Methodist Church in running Alpha again.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Vicar's Review of the Year (Continued)

Over recent months, there has been talk nationally of a 'quiet revival'. Some people dispute the stats and figures – but I think we have seen anecdotal evidence of it, too. We have seen more people turning up at church 'out of the blue' – not because they've been invited by friends or family, but simply because they feel compelled to come. What a joy it's been to listen to some of their stories and help them see that it's God who's at work in their lives!

Partly as a result of that, after several years of fairly static numbers on a Sunday morning, our numbers have started to rise. Praise God for what he's doing – and pray that he continues that work! 'I [Paul] planted the seed, Apollos watered it, but God has been making it grow' (1 Corinthians 3.6).

As well as welcoming new people, we said some fond but sad goodbyes to some key members of our church family. We miss them all, but know that the Lord will use them in their new church settings. The ordination of our trainee minister was a great occasion, but his departure means that our staff team is further depleted.

In 2025, the Lord also called some of our great saints home – more than in recent years. May they rest in peace and rise in glory. 'Precious in the sight of the Lord is the death of his saints' (Psalm 116:15). One person had a word from God that although we were losing some mighty oaks, this would leave room for lots of new seedlings to grow.

Of course, there isn't room to speak about everything that has happened in the life of the church. Let me just mention one more thing, because the preaching series that we did in the Autumn from Genesis 25-35 resonated with so many people. Different preachers variously suggested the series be named Family Fortunes, Parenthood or MiddleEastEnders. Whatever we called it, the message was clear: God doesn't wait for us or our families to be perfect. God doesn't mind how messed-up, miserable, mean-spirited or mad our family is. No-one is beyond his grace. His goodness covers over our grime. His promises and patience tower over our lives.

That's been just as true in our church family life as in our blood family lives. 'Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen' (Ephesians 3.20-21).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

FINANCIAL REVIEW

There were two main changes affecting the finances in 2025. Firstly, our Restore & Renew project to renovate our church buildings was launched. Gifts, grants and money from fundraising events for the project were held in a restricted Buildings Fund, and architect and survey fees were paid out during the year.

Secondly, small funds that had previously been reported in the accounts as creditors have been set up as restricted or designated funds as appropriate.

The PCC's total income for 2025 was £748,133 (2024 - £289,474). Of this, £281,112 was for unrestricted funds and £467,021 was for restricted funds. Total expenditure was £279,871 (2024 - £267,805). Of this, £270,124 was from unrestricted funds and £9,747 was from restricted funds. After transfers this resulted in a net surplus for the year of £17,242 for unrestricted funds and £451,020 for restricted funds, with an overall net surplus of £468,262 (2024 – net surplus £21,669).

	2025		2024	
	Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £
Income	281,112	467,021	265,837	23,637
Expenditure	(270,124)	(9,747)	(267,805)	-
Transfers	6,254	(6,254)	-	-
Net surplus/(deficit)	17,242	451,020	(1,968)	23,637
Net surplus/(deficit) on all funds	468,262		21,669	

The balance sheet shows that the overall funds of the PCC, including fixed assets, at the end of 2025 was £1,176,721 (2024 - £708,459). Of this, £146,942 was free cash reserves (2024 - £129,315) and £820,312 was restricted funds (2024 – £474,489).

Income

The PCC's unrestricted income increased by £15,275 (2024 – increased by £5,731) in the year.

Total unrestricted donations remained stable at £202,905 (2024 - £202,373). Unrestricted gift aid recovered increased to £56,008 (2024 - £44,652). This increase was mainly due to a change in reporting: in the past, gift aid income included gift aid on gifts given in the final quarter of the previous year and on gifts given in the first three quarters of the current year, but in future will include only gift aid on gifts given in all four quarters of the current year. The transition to the new form of reporting results in gift aid on gifts given in five quarters being included for 2025, temporarily inflating the gift aid income.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

FINANCIAL REVIEW (CONTINUED)

Income (Continued)

The response to our Restore & Renew project has been wonderful, with an income of £431,844 during the year: this was made up of £321,325 in donations and gift aid, £100,000 in grants and £10,519 from fundraising events.

A further £15,700 in gifts and gift aid and £19,477 in interest were received during the year for other restricted funds.

Expenditure

Unrestricted expenditure in the year was £270,124, an increase of £2,319 (1%) compared to the previous year but lower than the predicted expenditure which was set in the annual budget at £284,261.

The main areas of cost were:

	2025	2024
	£	£
Contribution to Diocesan Common Mission Fund	86,897	79,508
Lay staff salaries	102,334	100,675
Buildings (maintenance, improvements, insurance & utilities)	37,239	38,505

The payment of £86,897 to the Common Mission Fund was as requested by the Diocese, and represented an increase of £7,389 (9%) from 2024.

Annual salary costs rose by £1,658 due to a cost of living increase awarded in April 2025, offset by an increase in the national insurance employment allowance provided by the UK government.

Annual expenditure on buildings was stable.

We were able to make gifts to a number of mission partners (£3,000 to Scratch, £1,500 to Arocha UK, £4,000 to CMS Mission Hub, £500 to Enable Busoga, and £2,500 to work in Myanmar). In addition, our Christmas appeal raised over £3,800, to be divided between Communicare, a local charity who aim to enrich the quality of life of lonely and isolated people in Southampton, and the work of CMS Asia providing disaster relief in Sri Lanka.

Expenditure began on our Restore & Renew project during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

FINANCIAL REVIEW (CONTINUED)

Summary and outlook

The response to our Restore & Renew project has been magnificent, with people responding enthusiastically both in terms of financial gifts and fundraising efforts. In addition, we have secured two major grants towards the project. This has enabled us to move forward with the renovation of our Parish Hall, which we hope will be completed during 2026.

Our unrestricted income has remained stable, which is particularly encouraging in the light of the generous giving to our Restore & Renew project.

As we look to the future, our healthy cash reserves allow us to be bold in our plans for our ministry and buildings, whilst continuing to be good stewards of what has been entrusted to us. In the light of this the PCC has agreed a budget deficit of £34,000 for our unrestricted funds for 2026. However, we are mindful that yearly deficits of this size will use up our unrestricted reserves within a few years and are therefore not sustainable long-term. We are hopeful that a growing and vibrant ministry together with prudent use of our resources will enable us to address this.

Reserves Policy and Going Concern

Our reserves policy is to hold the equivalent of 3 months' expenditure in unrestricted funds to allow us to adapt to any changes in the income or expenditure of the church. This policy is reviewed annually. Budgets are set in the light of this and actual financial performance and reserve levels are monitored by the PCC throughout the year. The members of the PCC are of the view that the PCC is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton is a body established by the Church of England. The PCC operates under the PCC Powers Measure. The PCC is a charity registered with the Charity Commission on 30 July 2009, number 1130875.

Recruitment and Appointment of PCC Members, Induction and Training

The method of appointment of PCC members is that PCC members must be on the Electoral Roll. They are elected at the Annual Parochial Church Meeting for a three-year term of office. New members are given induction into the responsibilities and methods of procedure of the PCC. All church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

Risk Management

The major risks to which the PCC is exposed, as identified by the members, have been reviewed and systems or procedures have been established to manage those risks.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State where applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Abraham & Dobell as Independent Examiner for the ensuing year will be proposed at the Annual Church Meeting.

Approved by the trustees on 26 April 2026 and signed on their behalf by:

.....
REVEREND D CLARK
CHAIRMAN

.....
M GRAY
TREASURER

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON
FOR THE YEAR ENDED
31 DECEMBER 2025

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton, (the Trust) for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of the body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT
(CONTINUED)**

TO THE TRUSTEES OF

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
**DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES**

**230 Shirley Road
Southampton
SO15 3HR**

26 April 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED
31 DECEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2025 £	2024 £
INCOME					
Donations and legacies	2	258,913	437,025	695,938	247,025
Charitable activities	3	14,395	-	14,395	15,194
Income from trading activities	4	-	10,519	10,519	-
Other income	5	7,804	19,477	27,281	27,255
TOTAL INCOME		281,112	467,021	748,133	289,474
EXPENDITURE					
Raising funds	6	-	1,695	1,695	-
Charitable activities	7	270,124	8,052	278,176	267,805
TOTAL EXPENDITURE		270,124	9,747	279,871	267,805
NET INCOME FOR THE YEAR		10,988	457,274	468,262	21,669
Transfers between funds	17	6,254	(6,254)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		17,242	451,020	468,262	21,669
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		233,970	474,489	708,459	686,790
Total Funds Carried Forward		£251,212	£925,509	£1,176,721	£708,459

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 15 to 28 form part of these Financial Statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	12		209,467		104,655
			<hr/>		<hr/>
TOTAL FIXED ASSETS			209,467		104,655
CURRENT ASSETS					
Debtors	13	45,468		474,980	
Cash at bank and in hand	14	939,327		149,535	
			<hr/>		<hr/>
TOTAL CURRENT ASSETS		984,795		624,515	
LIABILITIES					
Creditors: Amounts falling due within one year	15	17,541		20,711	
			<hr/>		<hr/>
NET CURRENT ASSETS			967,254		603,804
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS	16		£1,176,721		£708,459
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	17		251,212		233,970
Restricted funds			925,509		474,489
			<hr/>		<hr/>
TOTAL CHARITY FUNDS			£1,176,721		£708,459
			<hr/>		<hr/>

Approved by the trustees on 26 April 2026 and signed on their behalf by:

.....
REVEREND D CLARK
CHAIRMAN

.....
M GRAY
TREASURER

The notes on pages 15 to 28 form part of these Financial Statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED
31 DECEMBER 2025**

	Note	Total Funds 2025 £	Total Funds 2024 £
Cash Flows from Operating Activities			
Net cash provided by (used in) operating activities	20	867,708	(8,260)
		_____	_____
Cash Flows from Investing Activities			
Interest from investments		27,281	27,255
Purchase of property, plant and equipment		(105,197)	(1,540)
		_____	_____
Net cash provided by (used in) investing activities		(77,916)	25,715
		_____	_____
Change in cash and cash equivalents in reporting period	21	789,792	17,455
Cash and cash equivalents at beginning of reporting period	21	149,535	132,080
		_____	_____
Cash and cash equivalents at end of reporting period	21	£939,327	£149,535
		_____	_____

The notes on pages 15 to 28 form part of these Financial Statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2025**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

(a) Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

(b) Income Recognition Policies

This section describes how the PCC will account for money and other assets received by them. The main headings are the accounting groups to comply with the requirements of the SOFA.

(i) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when made.

Amounts promised under Gift Aid are recognised only when honoured by the donor.

Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Funds raised by Parish events are accounted for gross.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

1. ACCOUNTING POLICIES (CONTINUED)

(b) Income Recognition Policies (Continued)

(i) Donations and Legacies (Continued)

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(ii) Income from Charitable Activities

Parochial fees due to the PCC for weddings, funerals and other activities are accounted for on an event by event basis.

Income from sales of books, magazines, Traidcraft goods and all other items are accounted for gross.

Rental income from the letting of Church premises is accounted for when earned.

(iii) Investment Income

Interest is accounted for when due. Tax recoverable on such income is accrued on the same basis.

(iv) Other Income

Other ordinary income will be accounted for as soon as the PCC is advised of its entitlement and the likely sum due.

(c) Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(i) Charitable Activities

Grants and donations are accounted for when paid or when promised under a formal agreement. Unpaid grants and donations will be shown as a creditor in the Balance Sheet.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

1. ACCOUNTING POLICIES (CONTINUED)

(c) Expenditure (Continued)

(i) Charitable Activities (Continued)

The Diocesan Common Mission Fund is accounted for when payable and any share unpaid at 31 December is shown as a creditor in the Balance Sheet.

Rent due on facilities is accounted for when the facility is used and any rent unpaid at 31 December is shown as a creditor in the Balance Sheet.

All other costs are accounted for when due and any unpaid at 31 December are shown as a creditor in the Balance Sheet.

(ii) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(iii) Governance Costs

These include those costs associated with meeting the statutory requirements of the PCC.

(d) Fixed Assets

(i) Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the statutory definition of 'charity' by sections 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

(ii) Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at cost or market value. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

(iii) Other Fixtures, Fittings and Office Equipment

Equipment purchased or donated to the church is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

1. ACCOUNTING POLICIES (CONTINUED)

(e) Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

(f) Cash at Bank

Short term deposits include cash held on deposit at the bank.

(g) Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(h) Taxation

The PCC is exempt from taxation on its charitable activities.

(i) Fund Accounting

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted Funds are those funds that must be spent on restricted purposes. All other money and assets are part of the Unrestricted Funds. The purpose of any Restricted Funds is noted in the Financial Statements.

(j) Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(k) Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Regular giving	200,118	18,800	218,918	198,560
Collections at services	2,126	-	2,126	587
All other giving, including special appeals	661	271,834	272,495	3,226
Tax recovered: Gift Aid	56,008	46,391	102,399	44,652
Grants	-	100,000	100,000	-
	£258,913	£437,025	£695,938	£247,025

In 2024 the income from donations and legacies of £247,025 was unrestricted.

There were no donated services and facilities receivable which could be quantified in the year (2024 - none).

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Fees	1,205	-	1,205	1,128
Rent - Parish Hall	8,449	-	8,449	12,679
Rent - Others	459	-	459	305
Sales	989	-	989	1,082
Parent and toddler group	1,040	-	1,040	-
Events	2,253	-	2,253	-
	£14,395	£-	£14,395	£15,194

In 2024 the income from charitable activities of £15,194 was unrestricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	2024 £
Fundraising events and sales	-	10,519	10,519	-
	£-	£10,519	£10,519	£-

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	2024 £
Bank interest	7,804	19,477	27,281	27,255
	£7,804	£19,477	£27,281	£27,255

In 2024 the bank interest was £27,255, of which £23,637 was restricted and £3,618 was unrestricted.

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	2024 £
Fundraising costs	-	1,695	1,695	-
	£-	£1,695	£1,695	£-

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2025 £	2024 £
Contribution to Diocesan Common Mission Fund	86,897	-	86,897	79,507
Buildings maintenance and improvements	23,233	2,917	26,150	24,579
Utilities	14,006	-	14,006	13,926
Sound and music	2,991	-	2,991	2,546
Resources for discipleship and services	4,643	-	4,643	4,217
Children's and youth work	11,056	267	11,323	10,144
Other ministries	2,429	-	2,429	3,520
Non-administrative staff salaries	69,645	-	69,645	68,723
Staff/workers and visitor expenses	1,776	-	1,776	1,924
Training	1,698	-	1,698	2,091
Donations/pastoral gifts	7,322	4,562	11,884	11,615
Support costs	43,193	306	43,499	43,486
Governance costs	850	-	850	850
Depreciation	385	-	385	677
	<hr/>			
	£270,124	£8,052	£278,176	£267,805
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In 2024 the expenditure on charitable activities of £267,805 was unrestricted.

8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function (Note 7). It then identifies those costs which relate to the governance function.

	General Support £	Governance £	Total Funds £	Basis of Apportionment
Administrator's costs	32,689	-	32,689	Usage
Office costs	10,810	-	10,810	Usage
Professional costs	-	850	850	Governance
	<hr/>	<hr/>	<hr/>	
	£43,499	£850	£44,349	
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

9. ANALYSIS OF STAFF COSTS

	2025	2024
	£	£
Salaries and wages	94,847	91,235
Employer's National Insurance Contributions	10,709	8,825
Employment Allowance	(9,060)	(5,000)
Employer's contributions to pensions	5,838	5,615
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	£102,334	£100,675
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The average number of employees during the year was 3 (2024 - 3).

No employee received emoluments in excess of £60,000 (2024 - none).

10. TRUSTEES' REMUNERATION AND EXPENSES AND RELATED PARTY TRANSACTIONS

No payments or expenses were paid to any trustee, persons closely connected to them or related parties, apart from:

	2025	2024
	£	£
Reverend D Clark expenses	1,016	928
Martin Caveney (contractor - church maintenance; husband of Nichola Caveney PCC member to April 2024)	-	1,454
David Arbery (director of Spectrum Signs and Workwear Ltd - Items purchased)	1,367	918
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	£2,383	£3,300
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11. DONATIONS FROM TRUSTEES AND RELATED PARTIES

Aggregate of the total amount of donations received without conditions from trustees and related parties was £151,063 (2024 - £70,045).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

12. TANGIBLE FIXED ASSETS

	133 Church Street £	Parish Hall £	Equipment £	Total £
Cost				
At 1 January 2025	48,500	55,000	9,737	113,237
Additions	-	105,197	-	105,197
	-----	-----	-----	-----
At 31 December 2025	48,500	160,197	9,737	218,434
	-----	-----	-----	-----
Depreciation				
At 1 January 2025	-	-	8,582	8,582
Charge for the year	-	-	385	385
	-----	-----	-----	-----
At 31 December 2025	-	-	8,967	8,967
	-----	-----	-----	-----
Net Book Values				
At 31 December 2025	£48,500	£160,197	£770	£209,467
	-----	-----	-----	-----
At 31 December 2024	£48,500	£55,000	£1,155	£104,655
	-----	-----	-----	-----

The Parish Hall was valued at £55,000 during the year to 31 December 1997. This value has been included in these Financial Statements along with the additions arising from the Restore and Renew project, which began in the year to 31 December 2025.

13. DEBTORS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	2024 £
Other debtors	24,437	20,692	45,129	79
Prepayments	339	-	339	412
Money held by Diocese	-	-	-	474,489
	-----	-----	-----	-----
	£24,776	£20,692	£45,468	£474,980
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

14. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Bank current account	217,890	57,522
Bank savings account	6,330	6,141
CofE Deposit Fund	290,501	85,827
Unbanked cheques/cash in hand	849	45
Stripe	83	-
Diocesan CCLA account	423,674	-
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	£939,327	£149,535
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15. CREDITORS: Amounts falling due within one year

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Other creditors and accruals	14,471	1,215	15,686	18,699
PAYE and NIC	1,855	-	1,855	2,012
	<hr/>	<hr/>	<hr/>	<hr/>
	£16,326	£1,215	£17,541	£20,711
	<hr/>	<hr/>	<hr/>	<hr/>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2025	2024
	£	£	£	£
Fixed assets	104,270	105,197	209,467	104,655
Current assets	163,268	821,527	984,795	624,515
Current liabilities	(16,326)	(1,215)	(17,541)	(20,711)
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	£251,212	£925,509	£1,176,721	£708,459
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

17. ANALYSIS OF CHARITABLE FUNDS

	At 01.01.25 £	Incoming Resources £	Outgoing Resources £	Transfers Between Funds £	At 31.12.25 £
Analysis of Movements in:					
Unrestricted Funds					
General fund	233,970	281,000	268,200	3,258	250,028
Care fund (designated)	-	112	1,924	2,996	1,184
Total Unrestricted Funds	233,970	281,112	270,124	6,254	251,212
Restricted Funds					
Parish fund	474,489	19,477	-	(66,000)	427,966
Buildings fund	-	431,844	4,897	66,000	492,947
Restricted gifts to be given away	-	5,300	4,583	3,106	3,823
Older people fund	-	-	-	773	773
Local Ministry fund	-	10,133	-	(10,133)	-
Book fund	-	267	267	-	-
Total Restricted Funds	474,489	467,021	9,747	(6,254)	925,509
Total Funds	£708,459	£748,133	£279,871	£- 1,176,721	

Unrestricted Funds comprise those general funds which the PCC is free to use in accordance with the charitable objects.

Care Fund (Designated) - Funds set aside for the pastoral care of those in need.

Restricted Funds are funds which have been given for particular purposes and projects.

Parish Fund - Funds arising from the sale of St John's Church building. This fund is restricted to use locally within the parish of St James, Shirley, Southampton and is held on our behalf by the Diocese.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

17. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Buildings Fund - Funds given or raised for the development of the church buildings.

Restricted Gifts to be Given Away - Funds given to appeals for other charities.

Older People Fund - Funds given for use in older people's ministry.

Local Ministry Fund - Funds given for use in the local ministry and not for our contribution to the Diocesan Common Mission Fund).

Book Fund - Funds given to purchase books for children.

Transfers shown are net movements between funds and consist of:

- **Transfers of Restricted and Designated Funds previously recorded as creditors in 2024**
Transfer of £773 from General Fund (unrestricted) to Older People fund (restricted).

Transfer of £3,106 from General Fund (unrestricted) to Restricted Gifts to be Given Away (restricted).

Transfer of £2,996 from General Fund (unrestricted) to Care Fund (designated).

- **Ministry transfers (movement of funds from restricted funds to the General Fund to contribute towards expenditure in line with their restrictions)**

Transfer of £10,133 from Local Ministry Fund (restricted) to General Fund (unrestricted).

- **Drawdown of money held on our behalf by Diocese**
Transfer of £66,000 from Parish Fund (restricted) to the Buildings Fund (restricted).

18. DONATIONS OVER £500

The following people/groups were allocated with donations in the year:

CMS	£4,000
SCRATCH	£3,000
A Rocha UK	£1,500
Church work in Myanmar	£2,500
Wycliffe Bible Translators	£562
Work in Peace Centre, DRC	£2,000
Caraway	£2,000

Money for these agencies outside the parish was collected from the congregation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

19. POST BALANCE SHEET ITEMS

In the year to 31 December 2022, the PCC sold the St John's Church building for a total of £548,148. Of this, 79% (£433,037) was receivable by the PCC and this was included as income in the accounts for 2022.

The remaining 21% (£115,111) of the proceeds was subject to a reverter clause back to the donor when the money was originally gifted to the PCC to buy the property. This portion remains subject to clarification and has not been recognised as income in the Accounts. The money is held by the Diocese of Winchester.

20. RECONCILIATION OF STATEMENT OF FINANCIAL ACTIVITIES

	2025	2024
	£	£
Net Income/(Expenditure) for the Reporting Period (as per the Statement of Financial Activities)	468,262	21,669
Adjustments for:		
Depreciation charges	385	677
Interest from investments	(27,281)	(27,255)
(Increase)/decrease in debtors	429,512	(2,741)
Increase/(Decrease) in creditors	(3,170)	(610)
	<hr/>	<hr/>
	£867,708	£(8,260)
	<hr/>	<hr/>

21. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	2025	2024	Change
	£	£	£
Bank current account	217,890	57,522	160,368
Bank savings account	6,330	6,141	189
CofE Deposit Fund	290,501	85,827	204,674
Stripe	83	-	83
Unbanked cheques and cash in hand	849	45	804
Diocesan CCLA account	423,674	-	423,674
	<hr/>	<hr/>	<hr/>
	£939,327	£149,535	£789,792
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**FOR THE YEAR ENDED
31 DECEMBER 2025**

21. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS (CONTINUED)

	2024	2023	Change
	£	£	£
Bank current account	57,522	19,997	37,525
Bank savings account	6,141	30,509	(24,368)
CofE Deposit Fund	85,827	81,501	4,326
Unbanked cheques and cash in hand	45	73	(28)
	<hr/>	<hr/>	<hr/>
	£149,535	£132,080	£17,455
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